

FINAL NOTICE OF ACCEPTANCE

Dated December 11, 2024

relating to the
Invitation to Tender Bonds for Purchase, dated November 22, 2024
describing an offer (the “Tender Offer”) made by the
METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
to the Beneficial Owners of the
METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
General Obligation Unlimited Tax Refunding Bonds, 2021 Taxable Series E
and
General Obligation Unlimited Tax Refunding Bonds (Alternate Revenue Source), 2021 Taxable
Series F
BASE CUSIP: 167560

Pursuant to the Invitation to Tender Bonds for Purchase, dated November 22, 2024 (the “**Invitation**”), including the Preliminary Official Statement, dated November 22, 2024 relating to the Metropolitan Water Reclamation District of Greater Chicago (the “**District**”) General Obligation Unlimited Tax Refunding Bonds, 2024 Series D (the “**2024D Bonds**”) and General Obligation Unlimited Tax Refunding Bonds (Alternate Revenue Source), 2024 Series E (the “**2024E Bonds**”) and together with the 2024D Bonds, the “**2024 Bonds**”), attached thereto as Appendix A, the District has invited Holders of those certain maturities of the District’s outstanding General Obligation Unlimited Tax Refunding Bonds, 2021 Taxable Series E, listed on page (ii) hereof (the “**2021E Bonds**”) and General Obligation Unlimited Tax Refunding Bonds, (Alternate Revenue Source), 2021 Taxable Series F, listed on page (ii) hereof (the “**2021F Bonds**”) and, together with the 2021E Bonds, the “**Target Bonds**”) to tender all or a portion of their Target Bonds to the District for cash, subject to the terms and conditions described in the Invitation. Capitalized terms used in this Final Notice of Acceptance and not otherwise defined have the meanings given to such terms in the Invitation.

The Invitation expired at 5:00 p.m., Eastern time, on December 6, 2024. The Purchase Price for the Target Bonds of each CUSIP number was determined at approximately 10:00 a.m., Eastern time, on December 10, 2024.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP number that the District is accepting for purchase (each such principal amount, a “**Purchased Amount**”) and the Purchase Spread and Purchase Price for the Target Bonds of each such CUSIP number are set forth on page (ii) hereof. All tender offers preliminarily accepted pursuant to the Preliminary Notice of Acceptance have been accepted for purchase by the District.

*Any questions can be directed to the **Information Agent and Tender Agent** for the Invitation:*

Globic Advisors Inc.
Attention: Robert Stevens
212-227-9622
rstevens@globic.com

Document website: <https://www.globic.com/mwrld>

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
Base CUSIP: 167560

The tables below provide a listing of the respective principal amount of the Target Bonds of each CUSIP number that have been *accepted* for purchase by the District:

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
General Obligation Unlimited Tax Refunding Bonds, 2021 Taxable Series E

<u>Maturity Date (December 1)</u>	<u>CUSIP number Suffix*</u>	<u>Interest Rate</u>	<u>Purchase Spread in Basis Points†</u>	<u>Purchase Price‡</u>	<u>Principal Amount Offered (\$)</u>	<u>Principal Amount Accepted (\$)</u>
2026	VZ1	1.615%	+60.0	96.036	\$370,000	\$370,000
2027	WA5	1.818%	+60.0	94.766	9,590,000	9,590,000
2028	WB3	2.018%	+60.0	93.895	7,675,000	7,675,000
2029	WC1	2.134%	-	-	-	-
2032	WD9	2.534%	+90.0	89.345	5,000,000	5,000,000
2033	WE7	2.684%	+95.0	89.000	5,000,000	5,000,000

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
General Obligation Unlimited Tax Refunding Bonds (Alternate Revenue Source), 2021 Taxable Series F

<u>Maturity Date (December 1)</u>	<u>CUSIP number Suffix*</u>	<u>Interest Rate</u>	<u>Purchase Spread in Basis Points†</u>	<u>Purchase Price‡</u>	<u>Principal Amount Offered (\$)</u>	<u>Principal Amount Accepted (\$)</u>
2025	WJ6	1.415%	+65.0	97.802	\$450,000	\$450,000
2026	WK3	1.615%	-	-	-	-
2027	WL1	1.818%	+60.0	94.766	2,230,000	2,230,000
2028	WM9	2.018%	+60.0	93.895	1,050,000	1,050,000
2029	WN7	2.134%	+80.0	92.148	565,000	565,000
2030	WP2	2.234%	+85.0	90.715	2,290,000	2,290,000
2031	WQ0	2.334%	+80.0	90.243	1,120,000	1,120,000
2032	WR8	2.534%	-	-	-	-
2033	WS6	2.684%	-	-	-	-
2034	WT4	2.784%	-	-	-	-
2035	WU1	2.884%	-	-	-	-
2036	WV9	2.984%	-	-	-	-
2041	WW7	3.060%	+135.0	83.840	555,000	555,000

Mandatory Sinking Fund Redemption for 2021F Bonds due December 1, 2041

<u>Year</u>	<u>Original Mandatory Sinking Fund Redemption Schedule</u>	<u>Reduction of Sinking Fund Redemption Requirements Relating to Purchased Bonds</u>	<u>Revised Mandatory Sinking Fund Redemption Schedule</u>
2037	\$2,840,000	\$555,000	\$2,285,000
2038	2,925,000	-	2,925,000
2039	3,015,000	-	3,015,000
2040	3,105,000	-	3,105,000
2041	2,200,000	-	2,200,000

* CUSIP is a registered trademark of the American Bankers Association. CUSIP number information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the District, the Dealer Manager, or the Information Agent and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

† All Offers received at or above the Purchase Spread have been accepted. Purchase Spread for each CUSIP number (in basis points) is added to the Adjusted Treasury Yield to arrive at the Purchase Yield for each CUSIP number used to determine the Purchase Price for each CUSIP number in accordance with the terms of the Invitation.

‡ Purchase Price in \$ per \$100 principal amount. Purchase Price excludes accrued but unpaid interest up to but not including the Settlement Date, which will also be paid on the Settlement Date.